

## Information Sheet: Canada-Israel Cardiovascular Innovation (Cl<sup>2</sup>) Competition

Aims of Canada- Israel Cardiovascular Innovation Forum:	<ol> <li>To encourage early-stage cardiovascular innovations in medical devices and digital health in Canada and Israel</li> </ol>
	<ol> <li>To establish collaboration between Israel and Canada in developing and funding cardiovascular innovations through competitions</li> </ol>
	<ol> <li>To grow network of interested investors and provide a vehicle for joint funding of promising early-stage projects and companies</li> </ol>
	<ol> <li>To provide young innovators an education experience in early-stage company development</li> </ol>
Partners:	Canada: Sunnybrook Medventions Program, Heart and Stroke Foundation Richard Lewar Centre of Excellence in Cardiovascular Research ("the Lewar Centre"), Health Innovation Hub (H2i) and the Translation Research Program (TRP) at the University of Toronto  Israel: Rambam Medical Center, Sheba Medical Center, Innovations In Cardiovascular
	Intervention (ICI) Meeting
Founding Members:	Canada: Dr. Bradley Strauss, Dr. Michael Farkouh, Dr. Graham Wright, Dr. Rafi Hofstein, Ms. Cheryl Reicin, Dr. Paul Santerre, Dr. Joseph Ferenbok Israel: Dr. Yair Feld, Dr. Rafi Beyar, Dr. Amit Segev, Dr. Ehud Raanani, Dr. Chaim Lotan United States: Dr. Gary Gershony
Areas of Interest:	Early-stage companies with projects in either cardiovascular devices or digital health are invited to submit applications in the following 3 categories of fundraising: <\$500k (e.g. Proof of Concept); \$500k-\$1M (e.g. Preclinical studies); >\$1M (e.g. First-in-Human Studies).
	Judging panels from each country will assess the projects of the other country. The top-rated projects from Israel and Canada in each category will present for 15 minutes with 5-minute question session on April 25, 2021. Investors interested in cardiovascular innovations in both countries will be invited to attend the presentations virtually and to contact the companies of interest after the presentation. There will be no application charges or attendance fees.
	Canada-Israel Cardiovascular Innovation Forum does not commit funding to any applying group presenting at the forum, is not responsible for the statements of any group, and does not bear any legal or financial responsibility for arrangements between investors and presenters that result from the Forum.

Timelines:	March 2, 2021: Announcement of Competition
	April 1, 2021: Deadline for Submitting Application
	April 12, 2021: Announcement of Presenting Companies
	April 25, 2021: Canada-Israel Cardiovascular Innovation Forum Competition (virtual)
Eligibility:	Early –Mid Stage Projects in the cardiovascular medical device or digital health fields
Funding Request:	<ul> <li>Specify budget category: &lt;\$500k (e.g. Proof of Concept), \$500k-\$1M (e.g. Pre- Clinical Testing), or &gt;\$1M (e.g. First-in-Human Trials)</li> </ul>
	Budget should carefully itemize current funding request and time period
	Milestones to assess progress are required
Review Criteria:	Applications will be reviewed on the following criteria:
	Novelty of innovation
	Commercialization potential
	Cardiovascular disease target
Reporting Requirements:	Winners will be invited to present to a virtual audience, including investors, at Cl <sup>2</sup> Forum event April 25, 2021
Application	Application Deadline: April 1, 2021 (midnight Israel time, 5:00 PM Eastern time)
Details:	Late or incomplete applications will not be considered.
	<u>Click here</u> to download the application form.
	Completed applications should be submitted electronically to the Heart & Stroke/Richard
	Lewar Centre of Excellence in Cardiovascular Research ( <a href="mailto:hsrl.centre@utoronto.ca">hsrl.centre@utoronto.ca</a> ).
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	Visit our website for more information: <a href="https://www.cicvinnovation.com/">https://www.cicvinnovation.com/</a>













